

# **GENDER PAY GAP REPORT 2024**

Gender Pay Gap legislation, introduced in April 2017, requires all UK employers of 250 or more employees to publish information regarding the difference between the average earnings of men and women, expressed relative to men's earnings, the "gender pay gap."

We understand the need and expectation to be transparent about our business. As a public company, we have long shared our financial results. Recently, we've added communicating about our social value commitments.

We are committed to our community in every aspect of our business. Our inclusive culture welcomes all employees and rewards and recognises people based on their achievement of individual objectives, their role in helping the company achieve its objectives, and professional competencies as aligned to our core values.

We are dedicated to creating a strong company that our employees, communities, customers, suppliers and investors are proud to be associated with.

The pay difference between men and women at L3Harris TRL for Tewkesbury-based employees as of 5 April 2024 is provided below.

### **PAY DIFFERENCE**

MEDIAN %	MEAN %
26.8	21.5

At L3Harris TRL, the median pay gap is 26.8% from 23.0% the previous year. The mean pay gap is 21.5% from 20.1% the previous year.

## **BONUS**

The proportion of men and women in receipt of a bonus is provided below.



14.4%



7.9%

# **WOMEN'S BONUS PAY**

MEDIAN %	MEAN %
-12.7	10.3

## **PAY QUARTILE**

For the 2023/2024 year, L3Harris TRL Technology Limited workforce was 81% male and 19% female, compared to 79% male and 21% female the previous year.

LOWER	LOWER MIDDLE
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**65%** Men **35%** Women 81% Men 19% Women

UPPER MIDDLE UPPER

**8**8% Men **12%** Women 90% Men **10%** Women

### HOW WE ARE ADDRESSING THESE DIFFERENCES

- > We are committed to ensuring that all competitively posted roles attract all qualified candidates who are thoroughly considered and vetted.
- > Our pay framework and supporting policies are designed to reward individual contribution and performance. These are underpinned by market data and a robust job evaluation scheme to ensure roles are measured in a consistent and fair manner. We already provide guidance to managers to ensure fair pay decisions and continue to deliver further training sessions to create even greater transparency and understanding.
- > We are proud of the policies we have in place to encourage and facilitate ongoing learning and career development. However, we have taken a fresh view of existing practices and put in place a range of action plans, including robust talent reviews, which will ensure we are attracting, retaining and developing the best talent regardless of gender.

> We actively engage with schools and universities to raise awareness and interest in science, technology, engineering and mathematics (STEM) subjects, highlighting the fantastic careers they lead to both within our organisation and the wider sector.

Nicola Tabram

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Managing Director of L3Harris TRL Technology Limited

